PROPERTY INVESTMENT IN LONDON

A. What do these words mean?

Real estate	the City
A property	the Conservatives
To sell // purchase a house for £200,000	to be pushed back to the suburbs
The entering price	the average buyer
To bid (for a property) / a bidder	to soar
A realtor	a Monopoly-like market
Prospective buyers	"a nation of home-owners"
On sale / on offer	a mortgage
Outrageous prices	(un)affordable prices
Foreign investors	An (un)sustainable growth

Some help (more at wordreference.com) :

A house, a flat, or land	*The Tories / Tory policies*	*To spend money on buying something*
A loan on a house	*To be looking for a home*	*A real estate agent*
Extravagant ; sky-high	*To buy an item*	*To be banned from the inner city*
Margaret Thatcher	*To increase very quickly*	
Non-British	*To offer a price*	
The property market		

B. Comprehension

B1. (From the beginning to 10:30)
London buyers and the Central London real estate market

Find out what these figures correspond to (in report order)
Compare your answers with your neighbours'.

£250,000
£100,000
£125,000
£280,000

48 hours
£805,000
has doubled ; around half

£8bn
800 homes

in prime Central London, 85%
« half a million »
25 years ago £60,000. three quarters of a million.
£530 every single week for a quarter of a century !
up to £150,000,
go for £150,000 to £200,000 ; this one is on offer for £125,000
a full-blown £20,000 difference

B2. Explain what you found by reading your phrases. [1]

[1] The full script twill be displayed after.

B2. PAIRWORK – REPORT TO THE GROUP
names : ______________________ ________________ _________________

Answer as many questions as you can. The pictures on the next page could help you.

1. What has been happening to house prices in London for about 20 years?

2. What happens every time a house is put on sale in Central London?

What is the consequence of this situation for ……

3. The Londoners who bought a house or a flat ten or twenty years ago?

4. The Londoners who want to purchase property now?

5. Who is responsible for this situation and why?

6. Conclusion : Do you think that London's real estate boom is sustainable?

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